

IMPORTANT

Reference is made to the prospectus issued by Sau San Tong Holdings Limited (the "Company") dated 3 September 2014 in relation to the Rights Issue (the "Prospectus"). Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless the context otherwise requires.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

THIS DOCUMENT IS VALUABLE AND NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDERS NAMED BELOW WHO WISHES) TO APPLY FOR THE RIGHTS SHARES IN ADDITION TO THOSE ALLOTTED PROVISIONALLY TO HIM/HER/THEM/IT. APPLICATION MUST BE RECEIVED BY 4:00 P.M. ON THURSDAY, 18 SEPTEMBER 2014 (OR SUCH LATER TIME AND/OR DATE AS MENTIONED IN THE PARAGRAPH HEADED "EFFECT OF BAD WEATHER" OVERLEAF).

IF YOU ARE IN ANY DOUBT AS TO ANY OF THE CONTENTS OF THIS DOCUMENT OR AS TO THE ACTION TO BE TAKEN, OR IF YOU HAVE SOLD ALL OR PART OF YOUR SHARES, YOU SHOULD CONSULT YOUR LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER TO OBTAIN INDEPENDENT PROFESSIONAL ADVICE.

A copy of this document, together with a copy of the Prospectus and the provisional allotment letter, and the written consents referred to in the paragraph headed "Expert and Consent" in Appendix III to the Prospectus have been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Proceedings) Ordinance, Chapter 32 of the Laws of Hong Kong. The Registrar of Companies in Hong Kong, the Stock Exchange and the Securities and Futures Commission of Hong Kong take no responsibility as to the contents of any of these documents.

The Prospectus has been prepared for the purposes of compliance with the legislative requirements applicable in respect of the Rights Issue in Hong Kong and the GEM Listing Rules.

Dealings in the shares of the Company (the "Shares") may be settled through the Central Clearing and Settlement System ("CCASS") operated by HKSCC and you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your rights and interests.

It should be noted that the Underwriting Agreement contains provisions granting the Underwriter the right to terminate its obligations on the occurrence of certain force majeure events, which have been set out in the section headed "Termination of the Underwriting Agreement" on pages 8 and 9 of the Prospectus. The Underwriter may terminate the arrangements set out in the Underwriting Agreement by notice in writing given by the Underwriter to the Company at any time prior to 4:00 P.M. on Friday, 19 September 2014, being the Latest Time for Termination. If the Underwriting Agreement is terminated, the Rights Issue will not proceed.

It should be noted that dealings in the Rights Shares in the nil-paid form will take place from Friday, 5 September 2014 to Monday, 15 September 2014 (both dates inclusive) whilst the conditions to which the Rights Issue is subject remain unfulfilled. Any Shareholders or other persons dealing in the Shares from now up to the date on which all conditions to which the Rights Issue is subject are fulfilled (which is expected to be Friday, 19 September 2014), or in the Rights Shares in the nil-paid form during the period from Friday, 5 September 2014 to Monday, 15 September 2014, being the respective first and the last day of dealings in the nil-paid rights Shares (both dates inclusive), will accordingly bear the risk that the Rights Issue may not become unconditional and may not proceed. If the Rights Issue fails to proceed, the subscription monies received will be returned to the applicants by cheques without interest. Any Shareholders or other persons contemplating selling or purchasing Shares and/or Rights Shares in the nil-paid form during such periods who are in any doubt about their position are recommended to consult their professional advisers.

This form of application for excess Rights Shares and any acceptance of an application made on it are governed by and shall be construed in accordance with the laws of Hong Kong.



SAU SAN TONG HOLDINGS LIMITED

修身堂控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8200)

**RIGHTS ISSUE ON THE BASIS OF
THREE RIGHTS SHARE FOR EVERY ONE SHARE HELD
ON THE RECORD DATE AT A SUBSCRIPTION PRICE OF
HK\$0.10 PER RIGHTS SHARE
PAYABLE IN FULL ON ACCEPTANCE BY NO LATER THAN
4:00 P.M. ON THURSDAY, 18 SEPTEMBER 2014**

FORM OF APPLICATION FOR EXCESS RIGHTS SHARES

Hong Kong branch share
registrar and transfer office:
Tricor Standard Limited
Level 22
Hopewell Centre
183 Queen's Road East
Hong Kong

Registered office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Head office and principal
place of business in
Hong Kong:
4th Floor
Sands Building
17 Hankow Road
Tsim Sha Tsui
Kowloon
Hong Kong

Name(s) and address of Qualifying Shareholder(s)

[Empty box for Name(s) and address of Qualifying Shareholder(s)]

Application can only be made by
the registered Shareholder(s)
named herein.

To: The Directors
SAU SAN TONG HOLDINGS LIMITED
Dear Sirs,

I/We, being the Qualifying Shareholder(s) named above of Shares, hereby irrevocably apply for _____ excess Rights Share(s) at the Subscription price of HK\$0.10 per Rights Share under the Rights Issue.

I/We enclose a separate remittance by cheque or banker's cashier orders in favour of "Sau San Tong Holdings Limited — Excess Application Account" and crossed "Account Payee Only" issued for HK\$ _____ being payment in full on application for the aforementioned number of excess Rights Shares. I/We hereby request you to allot such excess Rights Shares applied for, or any smaller number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our Share certificate(s) for the number of additional Rights Shares allotted to me/us in respect of this application and/or cheque for any application monies refundable to me/us. I/We understand that allotment of excess Rights Shares in respect of this application shall be made by the Directors at their discretion on a fair and equitable basis on the following principles:

- subject to the availability of excess Rights Shares, preference will be given to applications for topping-up odd-lot holdings to whole-lot holdings where it appears to the Directors that such applications are not made with the intention to abuse such mechanism; and
- subject to the availability of excess Rights Shares after allocation under principle (1) above, the excess Rights Shares will be allocated to the Qualifying Shareholders based on a sliding scale with reference to the number of the excess Rights Shares applied for by them (i.e. the Qualifying Shareholders applying for a smaller number of Rights Shares will be allocated a higher percentage of the excess Rights Shares than those applying for a larger number of Rights Shares, and with board lot allocations to be made on a best effort basis.

I/We acknowledge that I am/we are not guaranteed to be allotted any of the excess Rights Shares applied for.

I/We hereby undertake to accept such number of additional Rights Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and subject to the memorandum and articles of association of the Company. In respect of any additional Rights Shares allotted to me/us, I/We authorize you to place my/our name(s) on the register of members of the Company as holder(s) of such Rights Shares.

* Any payments for Rights Shares should be rounded down to 2 decimal points

1. _____ 2. _____ 3. _____ 4. _____
Signature(s) of applicant(s) (all joint applicants must sign)

Date: _____ 2014 Contact Telephone Number: _____

This form should be completed and lodged, together with payment as to HK\$0.10 per Rights Share for the number of excess Rights Shares applied for, with the Hong Kong branch share registrar and transfer office, Tricor Standard Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong (the "Registrar") by not later than 4:00 P.M. on Thursday, 18 September 2014 (or, under bad weather conditions, such later time and/or date as mentioned in the paragraph headed "Effect of bad weather" overleaf). All remittances must be made in Hong Kong dollars and must be forwarded either by cheque drawn on a Hong Kong's dollar account with a licensed bank in Hong Kong or by a separate banker's cashier order issued by a licensed bank in Hong Kong. All such cheques or banker's cashier orders must be made payable to "Sau San Tong Holdings Limited — Excess Application Account" and crossed "Account Payee Only". All enquiries in connection with this form of application for excess Rights Shares should be addressed to the Registrar at the above address.

Completion and return of this form with a cheque or a banker's cashier order in payment for the Rights Shares applied for which are the subject of this form will constitute a warranty by the applicant that the cheque or the banker's cashier order will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment immediately following receipt and all interest earned on such monies will be retained for the benefit of the Company. If any cheque or banker's cashier order accompanying this application is dishonoured on first presentation, without prejudice to the other rights of the Company, this form is liable to be rejected and cancelled.

The Prospectus and the related application forms have not been registered or filed under or conformed to any applicable securities or equivalent legislation of any jurisdictions other than Hong Kong.

No action has been taken to permit the offering of the Rights Shares, or the distribution of the Prospectus or any of the related application forms, in any territory or jurisdiction outside Hong Kong. Accordingly, no person receiving a copy of the Prospectus or any of the related application forms in any territory or jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for the Rights Shares, unless in the relevant jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements.

It is the responsibility of any person (including but without limitation to nominee, agent and trustee) receiving a copy of the Prospectus or any of the related application forms outside Hong Kong and wishing to take up the Rights Shares under the Prospectus to satisfy himself/herself/itself as to the full observance of the laws and regulations of the relevant territory or jurisdiction including the obtaining of any governmental or other consents for observing any other formalities which may be required in such territory or jurisdiction, and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith. If you are in any doubt as to your position, you should consult your professional advisers.

The Company reserves the right to refuse to accept any application for Rights Shares if it believes, or has reason to believe, that such acceptance would violate the applicable securities or other laws or regulations of any territory. No application for Rights Shares will be accepted from any person who is an Excluded Shareholder.

Completion and return of this form will constitute a representation and warranty by the applicant to the Company that all registration, legal and regulatory requirements of all relevant jurisdictions other than Hong Kong, in connection with this form and any acceptance of it, have been, or will be, duly complied with. For the avoidance of doubt, neither Hong Kong Securities Clearing Company Limited nor HKSCC Nominees Limited will give, or be subject to, any of the above representation and warranty.

You will be notified by the Registrar in Hong Kong of any allotment of excess Rights Shares made to you.

If no excess Rights Shares are allotted to you, a refund cheque for the full amount tendered on application without interest will be posted to you at your own risk and, if the number of excess Rights Shares allotted to you is less than the number applied for, a cheque for the amount of the surplus application monies, without interest, will be posted to you at your own risk at your address as shown on the register of members of the Company. Such posting is expected to take place on or before Friday, 26 September 2014. Any such cheque will be drawn in favour of the person(s) named on this form. It is expected that Share certificates in respect of the Rights Shares will be posted at your own risk on or before Friday, 26 September 2014. You will receive one Share certificate for all the Rights Shares and/or excess Rights Shares (if any), both in fully-paid form allotted and issued to you.

All documents, including cheques for amount due, will be sent by ordinary post at the risk of the relevant applicants or other persons entitled thereto to their registered address by the Registrar. This form and all applications pursuant to it shall be governed by and construed in accordance with the laws of Hong Kong.

**A SEPARATE CHEQUE OR BANKER'S CASHIER ORDER MUST ACCOMPANY EACH APPLICATION
NO RECEIPT WILL BE GIVEN**

For office use only

Application number	Number of excess Rights Shares applied for	Amount paid on application	Balance returned
		HK\$	HK\$

* For identification purpose only