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**SAU SAN TONG HOLDINGS LIMITED**

**修身堂控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8200)**

**COMPLETION OF DISCLOSEABLE TRANSACTION:  
DISPOSAL OF 25% OF ISSUED SHARES OF THE TARGET AND THE SALE DEBT  
IN RETURN FOR CONSIDERATION SHARES IN THE HOLDCO**

Reference is made to the announcement of Sau San Tong Holdings Limited dated 29 August 2016 (“**Announcement**”) in relation to the Disposal. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions set out in the SP Agreement have been fulfilled and Completion took place on 14 September 2016 in accordance with the terms and conditions of the SP Agreement. Immediately after Completion, the Target is beneficially owned as to 75% and 25% by the Group and the Purchaser respectively and the Target remains as a subsidiary of the Company and its financial results will continue to be consolidated with the results of the Group.

For the purpose of the settlement of the Consideration for the Disposal by the Purchaser, upon Completion, 115,680,000 new ordinary shares of HK\$0.025 each of the Holdco (“**Consideration Shares**”) were allotted and issued, credited as fully paid, at an issue price of HK\$0.10 per Consideration Share by the Holdco to the Group.

Immediately after Completion, the Group holds 221,728,000 shares of the Holdco, representing approximately 9.13% of the issued share capital of the Holdco as enlarged by the allotment and issue of the Consideration Shares.

By order of the Board  
**Sau San Tong Holdings Limited**  
**Cheung Yuk Shan, Shirley**  
*Chairman*

Hong Kong, 14 September 2016

*As at the date of this announcement, the Board comprises executive directors namely Dr. Cheung Yuk Shan, Shirley (Chairman) and Mr. Mui Wai Sum; non-executive director namely Mr. Takashi Togo; independent non-executive directors namely Mr. Hong Po Kui, Martin, Ms. Hui Yat Lam and Ms. Chiu Kam Hing, Kathy.*

\* *For identification purposes only*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at [www.sausantong.com](http://www.sausantong.com).*