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## SAU SAN TONG HOLDINGS LIMITED

### 修身堂控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8200)

## ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited. The Board of Directors (the “Board”) of Sau San Tong Holdings Limited (the “Company”) has noted the recent increase in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such fluctuation.

The Company is in discussions with independent third parties on several and distinct business cooperative opportunities upon consumer products, which may be in the form of a joint venture or as strategic investments in Shanghai, PRC. The discussions are not finalized and may or may not lead to the signing of formal agreements.

The directors, Miss Cheung Yuk Shan, Shirley and Mr. Cheung Ka Heng, Frankie have exercised the Pre-IPO Share Options of 79,200,000 shares and 26,400,000 shares respectively on 2 September 2004 at an exercise price of HK\$0.1 under the Pre-IPO Share Option Scheme which was approved by written resolution of the Company passed on 4 November 2003.

Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Save as aforesaid, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapter 19 to 20 of the GEM Listing Rules. The Board is not aware of any matter discloseable under the

general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Sau San Tong Holdings Limited**  
**Emmi Ho**  
Company Secretary

Hong Kong, 3 September 2004

*As at the date of this announcement, the Board comprises executive directors namely Miss Cheung Yuk Shan, Shirley (Chairman), Mr. Cheung Ka Heng, Frankie and Mr. Ho, Francis Man Kwong; independent non-executive directors namely Mr. Hong Po Kui, Martin, Mr. Li Kuo Hsing, Mr. To Kon Hung, Terence and Mr. Ho Yiu Ming.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, have made all reasonable enquiries, confirm that, to the best of their knowledge and believe: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on the bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*

*\* For identification purpose only*