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SAU SAN TONG HOLDINGS LIMITED

修身堂控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8200)

DELAY IN DESPATCH OF CIRCULAR

The despatch of the circular (“**Circular**”) in connection with the major transaction of Sau San Tong Holdings Limited (“**Company**”) referred to in the Company’s announcement dated 10 September 2004 is expected to be delayed from 30 September 2004 to on or before 15 October 2004.

The board of directors (“**Board**”) of the Company refers to the major transaction of the Company described in the Company’s announcement dated 10 September 2004 regarding the establishment of a sino-foreign co-operative joint venture in Shanghai of the People’s Republic of China. The Board would like to announce that the despatch of the Circular is expected to be delayed from 30 September 2004 to on or before 15 October 2004 as more time is needed to prepare the information required for inclusion in the Circular. An application has been made by the Company to The Stock Exchange of Hong Kong Limited for a waiver from strict compliance with the 21 days deadline for the despatch of circular requirement set out in Rule 19.38 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

By Order of the Board
Sau San Tong Holdings Limited
Cheung Yuk Shan, Shirley
Chairman

Hong Kong, 30 September 2004

As at the date of this announcement, the Board comprises executive directors namely Miss Cheung Yuk Shan, Shirley (Chairman), Mr. Cheung Ka Heng, Frankie and Mr. Ho, Francis Man Kwong; independent non-executive directors namely Mr. Hong Po Kui, Martin, Mr. Li Kuo Hsing, Mr. To Kon Hung, Terence and Mr. Ho Yiu Ming.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, have made all reasonable enquiries, confirm that, to the best of their knowledge and believe: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on the bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

** For identification purpose only*