

Provisional Allotment Letter Number  
暫定配額通知書編號

[Empty box for Provisional Allotment Letter Number]

IMPORTANT  
重要提示

THIS FORM IS VALUABLE AND TRANSFERABLE AND REQUIRES YOUR IMMEDIATE ATTENTION. THE OFFER CONTAINED IN THIS DOCUMENT AND THE ACCOMPANYING FORM OF APPLICATION FOR EXCESS RIGHTS SHARES EXPIRES AT 4:00 P.M. ON FRIDAY, 26 NOVEMBER 2010.

此乃有價值及可轉讓之表格，並應即時處理。本文件及隨附之額外供股股份申請表格所載之要約將於二零一零年十一月二十六日(星期五)下午四時正截止。

IF YOU ARE IN ANY DOUBT ABOUT THIS FORM, OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

閣下如對本表格或應採取之行動有任何疑問，應諮詢閣下之股票經紀或其他持牌證券商、銀行經理、律師、專業會計師或其他專業顧問。

A COPY OF THIS FORM, TOGETHER WITH A COPY OF THE RIGHTS ISSUE PROSPECTUS OF THE COMPANY DATED 12 NOVEMBER 2010 (THE "PROSPECTUS") AND THE FORM OF APPLICATION FOR EXCESS RIGHTS SHARES HAVE BEEN REGISTERED WITH THE REGISTRAR OF COMPANIES IN HONG KONG AS REQUIRED BY SECTION 342C OF THE COMPANIES ORDINANCE, CHAPTER 32 OF THE LAWS OF HONG KONG, THE SECURITIES AND FUTURES COMMISSION OF HONG KONG AND THE REGISTRAR OF COMPANIES IN HONG KONG TAKE NO RESPONSIBILITY AS TO THE CONTENTS OF ANY OF THESE DOCUMENTS.

本表格連同本公於二零一零年十一月十二日刊發之招股章程(供股章程)及額外供股股份申請表格，已根據香港法例第32章公司條例第342C條之規定於香港公司注册處登記。香港證券及期貨事務監察委員會及香港公司注册處對任何此等文件之內容概不負責。

DEALINGS IN THE SECURITIES OF THE COMPANY MAY BE SETTLED THROUGH THE CCASS OPERATED BY HKSCC AND YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER OR OTHER REGISTERED DEALER IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER FOR DETAILS OF THE SETTLEMENT ARRANGEMENTS AND HOW SUCH ARRANGEMENTS MAY AFFECT YOUR RIGHTS AND INTERESTS.

本公司證券之買賣可透過香港結算管理之中央結算系統進行交易，而閣下應就該等交易安排之詳情及該等安排可能對閣下之權利及權益構成之影響諮詢閣下之股票經紀或其他持牌證券商或其他註冊證券商、銀行經理、律師、專業會計師或其他專業顧問。

HONG KONG EXCHANGES AND CLEARING LIMITED, THE STOCK EXCHANGE AND HKSCC TAKE NO RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT, MAKE NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS DOCUMENT.

香港交易及結算所有限公司、聯交所及香港結算對本文件之內容概不負責，並明確表示概不就因本文件全部或任何部分內容而產生或因依賴該等內容而引致之任何損失承擔任何責任。

SUBJECT TO THE GRANTING OF THE LISTING OF, AND PERMISSION TO DEAL IN, THE RIGHTS SHARES IN BOTH THEIR NIL-PAID AND FULLY-PAID FORMS ON THE STOCK EXCHANGE AS WELL AS COMPLIANCE WITH THE STOCK ADMISSION REQUIREMENTS OF HKSCC, THE RIGHTS SHARES IN BOTH THEIR NIL-PAID AND FULLY-PAID FORMS WILL BE ACCEPTED AS ELIGIBLE SECURITIES BY HKSCC FOR DEPOSIT, CLEARANCE AND SETTLEMENT IN CCASS WITH EFFECT FROM THE RESPECTIVE COMMENCEMENT DATES OF DEALINGS IN THE RIGHTS SHARES IN THEIR NIL-PAID AND FULLY-PAID FORMS ON THE STOCK EXCHANGE OR SUCH OTHER DATES AS DETERMINED BY HKSCC. SETTLEMENT OF TRANSACTIONS BETWEEN PARTICIPANTS OF THE STOCK EXCHANGE ON ANY TRADING DAY IS REQUIRED TO TAKE PLACE IN CCASS ON THE SECOND TRADING DAY THEREAFTER. ALL ACTIVITIES UNDER CCASS ARE SUBJECT TO THE GENERAL RULES OF CCASS AND CCASS OPERATIONAL PROCEDURES IN EFFECT FROM TIME TO TIME.

待未繳股款及總足股款供股股份獲准於聯交所上市及買賣以及符合香港結算之證券收納規定後，未繳股款及總足股款供股股份將獲香港結算接納為合資格證券，可由未繳股款及總足股款供股股份各自在聯交所開始買賣日期或香港結算釐定之有關其他日期起，於中央結算系統內寄存、結算及交收。聯交所參與者之間於任何交易日進行之交易須於其後第二個交易日於中央結算系統內進行交收。所有在中央結算系統內進行之活動均須依據不時有效之中央結算系統一般規則及中央結算系統運作程序規則進行。



SAU SAN TONG HOLDINGS LIMITED

修身堂控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

(Stock Code: 8200)

(股份代號：8200)

Branch share registrar in Hong Kong:

Tricor Standard Limited  
26th Floor  
Tesbury Centre  
28 Queen's Road East  
Wanchai  
Hong Kong

香港股份過戶登記分處：

卓佳標準有限公司  
香港  
灣仔  
皇后大道東28號  
金鐘匯中心  
26樓

Registered office:

Cricket Square  
Hutchins Drive  
P.O. Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

註冊辦事處：

Cricket Square  
Hutchins Drive  
P.O. Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

Head office and principal place of

business in Hong Kong:

12th Floor  
Prestige Tower  
23-25 Nathan Road  
Tsim Sha Tsui  
Kowloon, Hong Kong

總辦事處及

香港主要營業地點：

香港九龍  
尖沙咀  
彌敦道23-25號  
影匯中心  
12樓

RIGHTS ISSUE OF  
178,537,500 RIGHTS SHARES  
ON THE BASIS OF  
SIX (6) RIGHTS SHARES FOR EVERY SHARE  
HELD ON THE RECORD DATE AT HK\$0.30 PER RIGHTS SHARE

按於記錄日期

每持有一股股份獲發六(6)股供股股份

之基準以每股股份0.30港元

供股發行

178,537,500股供股股份

PROVISIONAL ALLOTMENT LETTER

暫定配額通知書

Total number of Shares registered in your name on Thursday, 11 November 2010

於二零一零年十一月十一日(星期四)登記於閣下名下之股份總數

Name(s) and address of Qualifying Shareholder(s) 合資格股東姓名及地址

[Empty box for Name(s) and address of Qualifying Shareholder(s)]

Box A

甲欄

[Empty box for Box A]

Number of Rights Shares provisionally allotted to you, subject to payment in full

on acceptance by no later than 4:00 p.m. on Friday, 26 November 2010.

暫定配發予閣下之供股股份數目，股款最遲須於二零一零年十一月二十六日(星期五)

下午四時正前接納時繳足。

Box B

乙欄

[Empty box for Box B]

Total subscription monies payable on acceptance in full

須於接納時悉數繳付之認購股款總額

Box C

丙欄

HKS

港元

[Empty box for Box C]

TO ACCEPT THIS PROVISIONAL ALLOTMENT OF RIGHTS SHARES IN FULL YOU MUST LODGE THIS FORM INTACT WITH THE COMPANY'S BRANCH SHARE REGISTRAR IN HONG KONG, TRICOR STANDARD LIMITED AT 26TH FLOOR, TESBURY CENTRE, 28 QUEEN'S ROAD EAST, WANCHAI, HONG KONG, TOGETHER WITH A REMITTANCE IN HONG KONG DOLLARS FOR THE FULL AMOUNT SHOWN IN BOX C ABOVE SO AS TO BE RECEIVED BY THE COMPANY'S BRANCH SHARE REGISTRAR IN HONG KONG NOT LATER THAN 4:00 P.M. ON FRIDAY, 26 NOVEMBER 2010. ALL REMITTANCES MUST BE MADE IN HONG KONG DOLLARS AND MUST BE FORWARDED EITHER BY CHEQUE DRAWN ON A LICENSED BANK ACCOUNT IN HONG KONG OR BY A CASHIER ORDER ISSUED BY A LICENSED BANK IN HONG KONG. ALL SUCH CHEQUES OR CASHIER ORDERS MUST BE MADE PAYABLE TO "SAU SAN TONG HOLDINGS LIMITED - RIGHTS ISSUE ACCOUNT" AND CROSSED "ACCOUNT PAYEE ONLY". INSTRUCTIONS ON TRANSFER AND SPLITTING ARE SET OUT UNDER LEAFLET NO RECEIPT WILL BE GIVEN.

閣下如欲接納全部供股股份之暫定配額，須將本表格連同上文丙欄所示之港元全數股款，於二零一零年十一月二十六日(星期五)下午四時正前交回本公司之香港股份過戶登記分處卓佳標準有限公司。地址為香港灣仔皇后大道東28號金鐘匯中心26樓。所有股款須以港元繳付，並須以香港持牌銀行戶口開出之支票或以香港持牌銀行發行之銀本票支付。所有有關支票或銀行本票均須註明抬頭人為「SAU SAN TONG HOLDINGS LIMITED - RIGHTS ISSUE ACCOUNT」，並以「只准入抬頭人賬戶」方式劃線開出。有關轉讓及分析配額之指示載於附頁。本公司將不另發收據。

Terms defined in the Prospectus have the same meanings herein unless the context otherwise requires.

除文義另有所指外，供股章程所界定之詞彙於本文件具有相同涵義。

It should be noted that the Rights Issue is conditional upon, among others, the Underwriting Agreement becoming unconditional. Upon the occurrence of certain events including force majeure events, the Underwriter has the right to, at or before 4:00 p.m. on the third business day after the Latest Time for Acceptance, terminate its obligations under the Underwriting Agreement. These termination events are set out in the section headed "Termination of the Underwriting Agreement" in the Prospectus. Upon the giving of written notice of termination, all obligations of the Underwriter under the Underwriting Agreement shall cease. If the Underwriting Agreement is terminated by the Underwriter on or before the aforesaid deadline or does not become unconditional, the Underwriting Agreement shall terminate and the Rights Issue will not proceed. THE SHARES HAVE BEEN DEALT IN ON AN EX-RIGHTS BASIS SINCE FRIDAY, 5 NOVEMBER 2010 AND THE RIGHTS SHARES ARE EXPECTED TO BE DEALT WITH IN THEIR NIL-PAID FORM FROM TUESDAY, 16 NOVEMBER 2010 TO TUESDAY, 23 NOVEMBER 2010 (BOTH DATES INCLUSIVE). ANY PERSON DEALING IN THE SECURITIES OF THE COMPANY FROM NOW UP TO THE DATE ON WHICH ALL THE CONDITIONS OF THE RIGHTS ISSUE ARE FULFILLED OR WAIVED (AS APPLICABLE) AND ANY PERSON DEALING IN THE NIL-PAID RIGHTS SHARES FROM TUESDAY, 16 NOVEMBER 2010 TO TUESDAY, 23 NOVEMBER 2010 (BEING THE FIRST DAY AND LAST DAY OF DEALINGS IN THE NIL-PAID RIGHTS SHARES RESPECTIVELY) WILL ACCORDINGLY BEAR THE RISK THAT THE RIGHTS ISSUE MAY NOT BECOME UNCONDITIONAL AND MAY NOT PROCEED. ANY PERSON DEALING OR CONTEMPLATING ANY DEALING IN THE SECURITIES OF THE COMPANY AND/OR THE RIGHTS SHARES IN THEIR NIL-PAID FORM DURING THIS PERIOD WHO IS IN ANY DOUBT ABOUT HIS/HER/ITS/THEIR POSITION IS RECOMMENDED TO CONSULT HIS/HER/ITS/THEIR OWN PROFESSIONAL ADVISER. IT IS EXPECTED THAT THE CONDITIONS REFERRED TO IN THE SECTION HEADED "CONDITIONS OF THE RIGHTS ISSUE" IN THE PROSPECTUS ARE TO BE FULFILLED BY 4:00 P.M. (HONG KONG TIME) ON WEDNESDAY, 1 DECEMBER 2010. IF THE CONDITIONS REFERRED TO IN THAT SECTION ARE NOT FULFILLED OR WAIVED (AS APPLICABLE) AT OR BEFORE 4:00 P.M. (HONG KONG TIME) ON WEDNESDAY, 1 DECEMBER 2010 (OR SUCH LATER TIME AND/OR DATE AS THE COMPANY AND THE UNDERWRITER MAY AGREE IN WRITING) OR THE UNDERWRITING AGREEMENT HAS BEEN TERMINATED IN ACCORDANCE WITH THE TERMS THEREOF, THE RIGHTS ISSUE WILL NOT PROCEED.

務請留意，供股須待其中包括(包銷協議或為無條件後，方可作實。在發生若干事件(包括不可抗力事件)時，包銷商有權於最後接納時間之後第三個營業日下午四時正或之前終止其於包銷協議項下之責任。該等終止事件載於供股章程「終止包銷協議」一節。在發出終止書面通知後，包銷商於包銷協議項下之所有責任將告終止。倘包銷商於上述限期或之前終止包銷協議或包銷協議並無成為無條件，則包銷協議將告終止，且供股將不會進行。股份已由二零一零年十一月五日(星期五)起按除權基準買賣，而供股股份預期將於二零一零年十一月十六日(星期二)至二零一零年十一月二十三日(星期二)(包括首尾兩日)以未繳股款形式買賣。由現在至供股之所有條件獲達成或豁免(如適用)日期買賣本公司證券之任何人士，及由二零一零年十一月十六日(星期二)至二零一零年十一月二十三日(星期二)(分別為買賣未繳股款供股股份之首日及最後一日)買賣未繳股款供股股份之任何人士，須承擔供股可能不會成為無條件及可能不會進行之風險。於此期間內買賣或擬於此期間內買賣本公司證券及/或未繳股款供股股份之任何人士如對其狀況有任何疑問，建議諮詢其本身之專業顧問。預期供股章程「供股之條件」一節所述之條件將於二零一零年十二月一日(星期三)下午四時正(香港時間)前後達成。倘該節所述之條件於二零一零年十二月一日(星期三)下午四時正(香港時間)(或本公司與包銷商可能商定之有關較後時間及/或日期)或之前並無獲達成或豁免(如適用)或包銷協議已根據其條款終止，則供股將不會進行。

Each person accepting the provisional allotment specified in this document:

• confirms that he/she/it has read the terms and conditions and acceptance procedures set out on the pages attached to this provisional allotment letter and in the Prospectus and agrees to be bound by them; and

• agrees that this provisional allotment letter, and the resulting contract, will be governed by and construed in accordance with Hong Kong law.

接納本文件所列之暫定配額之每位人士均：

• 確認其已閱讀本暫定配額通知書附刊頁數及供股章程所載之條款及條件以及接納手續，並同意受其約束；及

• 同意本暫定配額通知書及因此訂立之合約須受香港法律管轄，並按其詮釋。

THIS FORM IS NOT FOR PUBLICATION, RELEASE OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES.

本表格不可直接或間接在或向美國刊發、發放或派發。

\* For identification purpose only

\* 僅供識別

IN THE EVENT OF TRANSFER OF RIGHTS TO SUBSCRIBE FOR THE RIGHTS SHARES, AD VALOREM STAMP DUTY IS PAYABLE ON EACH SALE AND EACH PURCHASE. A GIFT OR TRANSFER OF BENEFICIAL INTEREST OTHER THAN BY WAY OF SALE IS ALSO LIABLE TO AD VALOREM STAMP DUTY. EVIDENCE OF PAYMENT OF AD VALOREM STAMP DUTY WILL BE REQUIRED BEFORE REGISTRATION OF ANY TRANSFER OF THE ENTITLEMENTS TO THE RIGHTS SHARES REPRESENTED BY THIS DOCUMENT.

如轉讓供股股份之認購權，每項買賣均須繳付從價印花稅。除以出售形式外，餽贈或轉讓實益權益亦須繳付從價印花稅。在以本文件登記轉讓供股股份權益前，須出示已繳付從價印花稅之證明。

## FORM OF TRANSFER AND NOMINATION

### 轉讓及提名表格

#### Form B

表格乙

(To be completed and signed only by Qualifying Shareholder(s) who wish(es) to transfer all of his/her/its/their right(s) to subscribe for the Rights Shares comprised herein)  
(只供擬轉讓本表格所列其全部供股股份認購權之合資格股東填寫及簽署)

To: The Directors  
SAU SAN TONG HOLDINGS LIMITED  
致：修身堂控股有限公司\*  
列位董事 台照

Dear Sirs,  
I/We hereby transfer all of my/our rights to subscribe for the Rights Shares comprised in this provisional allotment letter to the person(s) accepting the same and signing the registration application form (Form C) below.

敬啟者：  
本人/吾等謹將本暫定配額通知書所列本人/吾等之全部供股股份認購權轉讓予接受此權利並簽署下列登記申請表格(表格丙)之人士。

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_

Signature(s) (all joint Shareholders must sign):  
簽署(所有聯名股東均須簽署)：

Date \_\_\_\_\_ 2010.

日期：二零一零年\_\_\_\_\_月\_\_\_\_\_日。

Note: Hong Kong stamp duty is payable in connection with the transfer of your rights to subscribe for the Rights Shares.

註：轉讓閣下之供股股份認購權須繳納香港印花稅。

## REGISTRATION APPLICATION FORM

### 登記申請表格

#### Form C

表格丙

(To be completed and signed only by the person(s) to whom the rights to subscribe for the Rights Shares have been transferred)  
(只供獲轉讓供股股份認購權之人士填寫及簽署)

To: The Directors  
SAU SAN TONG HOLDINGS LIMITED  
致：修身堂控股有限公司\*  
列位董事 台照

Dear Sirs,  
I/We request you to register the number of Rights Shares mentioned in Box B of Form A in my/our name(s). I/We agree to accept the same on the terms embodied in this provisional allotment letter and the Prospectus and subject to the memorandum and articles of association of the Company.

敬啟者：  
本人/吾等謹請閣下將表格甲乙欄所列之供股股份數目，登記於本人/吾等名下。本人/吾等同意按照本暫定配額通知書及供股章程所載條款，並在貴公司組織章程大綱及細則規限下，接納此供股股份數目。

Existing Shareholder(s) please mark  
"X" in this box  
現有股東請於本欄內填上「X」號

To be completed in BLOCK letters in ENGLISH. Joint applicants should give the address of the first-named applicant only.  
請用英文正楷填寫。聯名申請人只須填上排名首位之申請人之地址。

Name in English 英文姓名	Family name or Company name 姓氏或公司名稱	Other name 名字	Name in Chinese 中文姓名
Name continuation and/or name(s) of applicant or joint applicants 姓名(續)及/或申請 人或聯名申請人姓名			
Address in English (Joint applicant(s) should give one address only) 英文地址(聯名申請 人只須提供一個地址)			
Occupation 職業		Telephone number 電話號碼	
Dividend instructions 股息指示			
Name and address of bank 銀行名稱及地址	Bank account number 銀行賬戶號碼		

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_

Signature(s) (all joint applicants must sign):  
簽署(所有聯名申請人均須簽署)：

Date \_\_\_\_\_ 2010.

日期：二零一零年\_\_\_\_\_月\_\_\_\_\_日。

Note: Hong Kong stamp duty is payable in connection with the acquisition of the rights to subscribe for the Rights Shares.

註：承讓供股股份認購權須繳納香港印花稅。

Names of Chinese applicants must be given both in English and in Chinese characters.

華裔申請人須填寫中英文姓名。

\* For identification purpose only  
\* 僅供識別



# SAU SAN TONG HOLDINGS LIMITED

修身堂控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8200)

12 November 2010

Dear Qualifying Shareholders,

## INTRODUCTION

In accordance with the terms and subject to the conditions in the Prospectus accompanying this letter, the Directors have provisionally allotted to you the number of Rights Shares in the Company indicated on the front page of this provisional allotment letter on the basis of six (6) Rights Shares for every existing Share registered in your name in the register of members of the Company on Thursday, 11 November 2010. Your holdings of the Shares as at that date is set out in Box A and the number of Rights Shares provisionally allotted to you is set out in Box B. Terms defined in the Prospectus have the same meanings when adopted herein unless the context otherwise requires.

## RIGHTS SHARES

The Rights Shares, when allotted, issued and fully-paid, will rank pari passu with the Shares in issue on the date of allotment and issue of the Rights Shares in all respects. Holders of the Rights Shares will be entitled to receive all future dividends and other distributions the record dates of which are on or after the date of allotment and issue of the fully-paid Rights Shares.

Subject to the granting of the listing of, and permission to deal in, the Rights Shares in both their nil-paid and fully-paid forms on the Stock Exchange as well as compliance with stock admission requirements of HKSCC, the Rights Shares in both their nil-paid and fully-paid forms will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of dealings in the Rights Shares in their nil-paid and fully-paid forms on the Stock Exchange or such other dates as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Prospectus Documents have not been and will not be registered or filed under the applicable securities legislation of any jurisdiction other than in Hong Kong. No action has been taken to permit the Rights Issue in any territory outside Hong Kong, unless in the relevant jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements thereof. No person receiving a copy of the Prospectus, PAL or EAF in any territory outside Hong Kong may treat it as an offer or invitation to apply for the Rights Shares or excess Rights Shares, unless in the relevant jurisdictions such an offer or invitation could lawfully be made without compliance with any registration or other legal and regulatory requirements thereof. Subject as referred to below, it is the responsibility of anyone outside Hong Kong wishing to make an application for the Rights Shares to satisfy themselves, before acquiring any rights to subscribe for the provisionally allotted Rights Shares, as to the observance of the laws and regulations of all relevant jurisdictions, including the obtaining of any government or other consents and to pay any taxes and duties required to be paid in such territory in connection therewith. The Company reserves the right to refuse to accept any application for the Rights Shares where it believes that doing so would violate the applicable securities legislation or other laws or regulations of any jurisdiction.

No provisional allotment of the Rights Shares has been made to the Excluded Overseas Shareholders (if any) and no PAL nor EAF is being sent to them. The Company will send copies of the Prospectus to the Excluded Overseas Shareholders (if any) for their information only. The Company will make arrangements to sell in the market the provisional allotment of Rights Shares which would otherwise have been allotted to the Excluded Overseas Shareholders (if any) as soon as practicable after dealings in the nil-paid Rights Shares commence and before dealings in nil-paid Rights Shares end, if a premium (net of expenses) can be obtained. The proceeds of such sale, less expenses and stamp duty, of more than HK\$100 will be paid pro-rata (rounded down to the nearest cent) to the Excluded Overseas Shareholders (if any) in Hong Kong dollars. The Company will retain individual amounts of HK\$100 or less for its own benefit. Any unsold entitlement of Excluded Overseas Shareholders (if any), together with Rights Shares provisionally allotted but not accepted, will be made available for excess application by the Qualifying Shareholders using the accompanying EAF.

## PROCEDURE FOR ACCEPTANCE AND PAYMENT

To take up your provisional allotment of Rights Shares in full, you must lodge the whole of this provisional allotment letter intact with the Company's branch share registrar in Hong Kong, Tricor Standard Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong together with a remittance for the full amount payable on acceptance, as shown in Box C, so as to be received by not later than 4:00 p.m. on Friday, 26 November 2010. All remittances must be in Hong Kong dollars and cheques or cashier orders must be crossed "Account Payee Only" and drawn on a Hong Kong dollar account with a licensed bank in Hong Kong or issued by a licensed bank in Hong Kong and payable to "Sau San Tong Holdings Limited - Rights Issue Account". Such payment will constitute acceptance of the provisional allotment on the terms of this provisional allotment letter and the Prospectus and subject to the memorandum and articles of association of the Company. No receipt will be given for such remittances. All enquiries in connection with this provisional allotment letter should be addressed to the Company's branch share registrar in Hong Kong at the above address.

It should be noted that, unless a provisional allotment letter, duly completed, together with the appropriate remittance shown in Box C, has been received as described above by 4:00 p.m. on Friday, 26 November 2010, whether by the original allottee or any person in whose favour the rights have been validly transferred, your provisional allotment and all rights and entitlement thereunder will be deemed to have been declined and will be cancelled. The Company may (at its sole discretion) treat a provisional allotment letter as valid and binding on the person(s) by whom or on whose behalf it is lodged even if not completed in accordance with the relevant instructions.

Completion and return of this provisional allotment letter will constitute a warranty and representation to the Company that all registration, legal and regulatory requirements of all relevant territories other than Hong Kong, in connection with the provisional allotment letter and any acceptance of it, have been, or will be, duly complied with.

## TRANSFER

If you wish to transfer all of your rights to subscribe for the Rights Shares provisionally allotted to you, you must complete the form of transfer and nomination (Form B), and hand this provisional allotment letter to the person(s) to or through whom you are transferring your rights hereunder. The transferee(s) must then complete and sign the registration application form (Form C), and lodge this provisional allotment letter intact together with a remittance for the full amount payable on acceptance as shown in Box C with the Company's branch share registrar in Hong Kong, Tricor Standard Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong by not later than 4:00 p.m. on Friday, 26 November 2010. It should be noted that stamp duty is payable in connection with the transfer of your rights to subscribe for the relevant Rights Shares to the transferee(s) and the acquisition by the transferee(s) of such rights.

## SPLITTING

If you wish to accept only part of your provisional allotment or to transfer a part of your rights to subscribe for the Rights Shares provisionally allotted to you or transfer your rights to more than one person, this provisional allotment letter must be surrendered by not later than 4:30 p.m. on Thursday, 18 November 2010 at the Company's branch share registrar in Hong Kong, Tricor Standard Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, which will cancel the entire original provisional allotment letter and issue new provisional allotment letter(s) in the denominations required. No fee will be charged for splitting of the provisional allotment.

## TERMINATION OF THE UNDERWRITING AGREEMENT

It should be noted that the Rights Issue is conditional upon, among others, the Underwriting Agreement becoming unconditional. Upon the occurrence of certain events including force majeure events, the Underwriter has the right to, at or before 4:00 p.m. on the third business day after the Latest Time for Acceptance, terminate its obligations under the Underwriting Agreement. These termination events are set out in the section headed "Termination of the Underwriting Agreement" in the Prospectus. Upon the giving of written notice of termination, all obligations of the Underwriter under the Underwriting Agreement shall cease. If the Underwriting Agreement is terminated by the Underwriter on or before the aforesaid deadline or does not become unconditional, the Underwriting Agreement shall terminate and the Rights Issue will not proceed. THE SHARES HAVE BEEN DEALT IN ON AN EX-RIGHTS BASIS SINCE FRIDAY, 5 NOVEMBER 2010 AND THE RIGHTS SHARES ARE EXPECTED TO BE DEALT WITH IN THEIR NIL-PAID FORM FROM TUESDAY, 16 NOVEMBER 2010 TO TUESDAY, 23 NOVEMBER 2010 (BOTH DATES INCLUSIVE). ANY PERSON DEALING IN THE SECURITIES OF THE COMPANY FROM NOW UP TO THE DATE ON WHICH ALL THE CONDITIONS OF THE RIGHTS ISSUE ARE FULFILLED OR WAIVED (AS APPLICABLE) AND ANY PERSON DEALING IN THE NIL-PAID RIGHTS SHARES FROM TUESDAY, 16 NOVEMBER 2010 TO TUESDAY, 23 NOVEMBER 2010 (BEING THE FIRST DAY AND LAST DAY OF DEALINGS IN THE NIL-PAID RIGHTS SHARES RESPECTIVELY) WILL ACCORDINGLY BEAR THE RISK THAT THE RIGHTS ISSUE MAY NOT BECOME UNCONDITIONAL AND MAY NOT PROCEED. ANY PERSON DEALING OR CONTEMPLATING ANY DEALING IN THE SECURITIES OF THE COMPANY AND/OR THE RIGHTS SHARES IN THEIR NIL-PAID FORM DURING THIS PERIOD WHO IS IN ANY DOUBT ABOUT HIS/HER/ITS/THEIR POSITION IS RECOMMENDED TO CONSULT HIS/HER/ITS/THEIR OWN PROFESSIONAL ADVISER. IT IS EXPECTED THAT THE CONDITIONS REFERRED TO IN THE SECTION HEADED "CONDITIONS OF THE RIGHTS ISSUE" IN THE PROSPECTUS ARE TO BE FULFILLED BY 4:00 P.M. (HONG KONG TIME) ON WEDNESDAY, 1 DECEMBER 2010. IF THE CONDITIONS REFERRED TO IN THAT SECTION ARE NOT FULFILLED OR WAIVED (AS APPLICABLE) AT OR BEFORE 4:00 P.M. (HONG KONG TIME) ON WEDNESDAY, 1 DECEMBER 2010 (OR SUCH LATER TIME AND/OR DATE AS THE COMPANY AND THE UNDERWRITER MAY AGREE IN WRITING) OR THE UNDERWRITING AGREEMENT HAS BEEN TERMINATED IN ACCORDANCE WITH THE TERMS THEREOF, THE RIGHTS ISSUE WILL NOT PROCEED.

## CHEQUES AND CASHIER ORDERS

All cheques and cashier orders will be presented for payment immediately following receipt and all interest earned on such monies will be retained for the benefit of the Company. Any provisional allotment letter in respect of which the accompanying cheque or cashier order is dishonoured on first presentation is liable to be rejected. Completion and return of a provisional allotment letter together with a cheque or cashier order in payment for the Rights Shares accepted will constitute a warranty by the subscriber that the cheque or cashier order will be honoured on first presentation. Without prejudice to its other rights in respect thereof, the Company reserves the right to reject any provisional allotment letter in respect of which the accompanying cheque or cashier order is dishonoured on first presentation, and, in that event, the relevant provisional allotment and all rights given pursuant to it will be deemed to have been declined and will be cancelled.

## SHARE CERTIFICATES AND REFUND CHEQUES

It is expected that the certificates for all fully-paid Rights Shares will be posted by the Company's branch share registrar in Hong Kong to the persons entitled thereto at their own risk on or before Friday, 3 December 2010. You will receive one share certificate for all the fully-paid Rights Shares allotted to you.

Refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares (if any) are expected to be posted by ordinary post at your own risk to your registered address, on or before Friday, 3 December 2010.

## EXCESS RIGHTS SHARES

If you wish to apply for any Rights Shares in addition to your provisional allotment under the Rights Issue, you must complete and sign the accompanying form of application for excess Rights Shares and lodge it, together with a separate remittance for the full amount payable on application in respect of the excess Rights Shares applied for, in accordance with the instructions set out in it with the Company's branch share registrar in Hong Kong, Tricor Standard Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong so as to be received by not later than 4:00 p.m. on Friday, 26 November 2010. All remittances must be in Hong Kong dollars and must be forwarded either by cheque drawn on a Hong Kong dollar account with a licensed bank in Hong Kong or by a cashier order issued by a licensed bank in Hong Kong. All such cheques or cashier orders must be made payable to "Sau San Tong Holdings Limited - Excess Application Account" and crossed "Account Payee Only". No receipt will be given for such remittances.

Excess Rights Shares, if any, will be allocated by the Company to the applicants, on a fair and equitable basis in proportion to the number of excess Rights Shares being applied for under each application as set out in the Prospectus, to be decided at the sole discretion of the Directors. The Company's branch share registrar in Hong Kong will notify you of any allotment of excess Rights Shares made to you.

## GENERAL

Lodgment of the provisional allotment letter with, where relevant, the form of transfer and nomination purporting to have been signed by the person(s) in whose favour the provisional allotment letter has been issued, shall be conclusive evidence of the party or parties lodging it to deal with the same and to receive a split letter of allotment and/or the relative share certificates. Further copies of the Prospectus are available at the Company's branch share registrar in Hong Kong, Tricor Standard Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong.

All documents in relation to the Rights Issue, including Share certificates and cheques for refund, will be sent by ordinary post at the risk of the relevant applicants or other persons entitled thereto.

This provisional allotment letter and all acceptances of the offer contained in it shall be governed by and construed in accordance with the laws of Hong Kong.

\* For identification purpose only